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VBCE

Vancouver Bullion & Currency Exchange

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VBCE Daily Foreign Exchange Update for Thursday July 29th, 2010

USD/CAD spot rate: 1.0355-1.0360 (as at 8:10 a.m.)

Ranges:	Asia:	1.0341	to	1.0394
	Europe:	1.0303	to	1.0350
	North America:	1.0299	to	1.0360

Technical Support / Resistance:

S2	S1	R1	R2
1.0260	1.0300	1.0400	1.0500

Key Economic Data Releases:

- U.S. initial jobless claims 457k (exp. 460k)

Key Events Calendar:

Date	Canada	U.S.A.
July 30	GDP	GDP, Chicago purchasing managers index, Michigan consumer sentiment
Aug. 2	VBCE closed – B.C. Day	ISM manufacturing
Aug. 3		Personal consumption expenditure, personal income, factory orders, pending home sales
Aug. 4		ADP employment change, ISM non-manufacturing
Aug. 5	Building permits	Initial jobless claims
Aug. 6	Net employment change, unemployment rate, Ivey purchasing managers index	Non-farm payrolls, unemployment rate

USD/CAD continues to range trade between 1.03 and 1.04 for the 3rd straight day. After trading up to 1.0394 during the Asian session, USD/CAD dropped to 1.0300 in early North American trading as European equity markets and North American equity futures made moderate gains. Since peaking early, U.S. equity markets have trended lower and USD/CAD has moved back to 1.0360. The DJIA is unchanged and the TSX is up 0.45%. JPY/CAD is up 0.15% trading between .01180 and .01191. EUR/CAD is up 0.37% trading between 1.3450 and 1.3549. GBP/CAD is down 0.30% trading between 1.6205 and 1.6105. Oil is up 2.20% trading at \$78.68 and gold is up 0.13% trading at \$1,164.

Please contact the VBCE trading desk for more information on our corporate foreign exchange and wire payment services.

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