

VBCE

800 West Pender Street #120

Vancouver B.C. Canada V6C 2V6

Phone: (604)685-1008 Fax: (604)685-7923



**VBCE**

**Vancouver Bullion & Currency Exchange**

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## **VBCE Daily Foreign Exchange Update for Mar. 9th, 2010**

**USD/CAD spot rate: 1.0275-1.0280** (as at 8:05a.m.)

<b>Ranges:</b>	Asia:	1.0270	to	1.0295
	Europe:	1.0270	to	1.0315
	North America:	1.0255	to	1.0320

### **Technical Support / Resistance:**

<b>S2</b>	<b>S1</b>	<b>R1</b>	<b>R2</b>
1.0230	1.0255	1.0365	1.0445

### **Key Economic Data Releases:**

- No key data releases

### **Key Events Calendar:**

<b>Date</b>	<b>Canada</b>	<b>U.S.A.</b>
<b>Mar. 9</b>		
<b>Mar. 10</b>		
<b>Mar. 11</b>	Capacity utilization, int'l merchandise trade	Initial jobless claims, trade balance
<b>Mar. 12</b>	Net employment change, unemployment rate	Retail sales, Mich. Consumer sentiment

With no key economic data and only minor fluctuations in global equity markets, USD/CAD has traded in a similar range for the 5<sup>th</sup> straight day. (1.0255 – 1.0320) The previous low of 1.0230 seen in mid-January has yet to be tested. The DJIA is unchanged and the TSX is down 0.25%. JPY/CAD is up 0.60% trading between .01137 - .01150. EUR/CAD is down 0.50% trading between 1.4015 - 1.3920. GBP/CAD is down 0.70% trading between 1.5485- 1.5365. Oil is down 1% trading at \$81.03 and gold is down 0.60% trading at \$1116.

Please contact the VBCE trading desk for more information on our corporate foreign exchange and wire payment services.

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